

UNIVERSAL LIFE INSURANCE



**Protect your family and
achieve your investment goals**

The main types of life insurance

All the main types of life insurance pay a tax-free lump sum benefit upon death and allow you to custom-design your policy with “riders” – various types of additional coverage.

TERM LIFE INSURANCE

- > Provides coverage for a specified term, typically five, 10, 20 or 30 years, and can be renewed for additional terms.
- > Premiums increase with each renewal term.
- > Very affordable premiums, when covering shorter time periods.
- > Suitable for shorter-term needs.

PERMANENT LIFE INSURANCE

- > Can provide guaranteed coverage for life.
- > Premiums can remain level for life.
- > Some policies build cash values, which represent professionally managed investments controlled by the insurance company.
- > Cash values can be applied to premiums, borrowed against, used to purchase an annuity, or received in cash if you terminate your policy.
- > Suitable for lifelong needs, supplementing retirement income and estate planning.

UNIVERSAL LIFE INSURANCE

- > A type of permanent insurance, which can provide guaranteed coverage for life.
- > Includes an investment component of equity, fixed income, cash and GIC options that you control, which generates tax-deferred savings.
- > Flexible premium amounts and policy structure.
- > Suitable for lifelong needs, supplementing retirement income and estate planning.

Talk to your Assante advisor

Do you want to protect your family’s financial security while also achieving tax-deferred investment growth? Think universal life insurance might be right for you? Talk to your Assante advisor to find out more.

Assante provides integrated wealth management solutions to simplify and enhance your life. Your Assante advisor will assess your financial requirements in order to choose the best solution for you from a number of leading financial service providers.



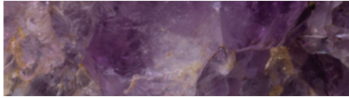
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PROTECT YOUR FAMILY AND ACHIEVE YOUR INVESTMENT GOALS



Are you protecting your family's long-term financial needs?

You want to ensure that your family's long-term financial needs are protected in the event of your death, so your family can always enjoy the same standard of living.

In addition, your financial plan also involves wealth accumulation – Ideally, in ways that minimize the effects of taxation.

Currently, you maximize your annual RRSP contributions, and you would like an additional investment vehicle that allows more of your investment dollars to grow tax-deferred. These are investment dollars that you would like to apply to your estate planning needs – for example, maximizing the legacy you leave for your children. Or possibly you would like to use this tax-deferred investment to supplement your retirement income.

Wouldn't you like a single solution that protects your family's future and lets you accumulate wealth on a tax-deferred basis?

Your solution? A universal life insurance policy

Universal life insurance is an exceptionally flexible product that includes an insurance component and investment component. Here's how it works.

You make a series of deposits into your universal life policy. A portion pays the premiums for your insurance coverage.

The remaining amount stays in the policy and goes to the investment of your choice. Under certain conditions, you can apply the money in the investment component toward your insurance premiums.

In the investment component, your growth is tax-sheltered – allowing you to boost the value of your long-term savings.

You can select from equity, fixed income, cash and GIC options to create a portfolio that reflects your risk profile.

When you pass away, your beneficiaries receive the entire policy value including the insurance amount and investment proceeds – tax-free. That makes it very useful for estate planning.

There are also ways universal life insurance can meet your needs while you're living – such as using your plan as collateral for a loan, or supplementing retirement income.

UNIVERSAL LIFE INSURANCE MEETS A VARIETY OF FINANCIAL GOALS

Universal life insurance is extremely flexible. It allows you to:

- > **Preserve the value of your estate** – You can structure a universal life policy so that the insurance payout to beneficiaries equals the taxes ultimately payable on your estate. That way, your heirs can use the insurance money to pay the taxes and receive the estate's full value.
- > **Supplement your retirement income** – There are various ways to use your universal life policy to supplement retirement income. Your Assante advisor can explain the methods and help you determine if they suit your situation and goals.
- > **Maximize your estate** – Because the growth in the investment component of the policy is sheltered from tax, you can use universal life insurance to boost your rate of wealth accumulation. In addition, heirs can receive the payout of the insurance amount and investment proceeds tax-free.
- > **Leave a legacy to a favourite charity** – You can leave a charity a larger gift, thanks to tax-deferred growth of investments and the tax-free payout to the charity. You can choose a policy that either provides tax relief to your estate, or gives you charitable donation receipts that reduce your tax annually.